NASDAQ OMX Copenhagen A/S

STOCK MARKET ANNOUNCEMENT NO. 04-2016

Notification of Annual General Meeting in Scandinavian Brake Systems A/S (Company reg. no. 32774210)

The board hereby notifies that the company's annual general meeting will be held at the company's address Kuopiovej 11, Svendborg, Denmark at

2.00 pm on Tuesday 26 April 2016.

The agenda is as follows.

1. Selection of chairman
2. Directors' report of the company's activities in 2015
3. Presentation of the annual report for approval
4. Presentation of a proposal for the use of profits or coverage of losses stated in the approved annual report
5. Selection of members of the board
6. Selection of auditor
7. Proposals from the board or shareholders.
   The board submits the following proposal:
   a. Amendment of the company's articles § 3 (2) (discontinuation of issuing of bearer shares) and cancellation of the company's articles § 14 (special conditions)
   b. Fixing of the remuneration payable to the board of directors for the election period 2016/2017
8. Any other business

Majority requirement
The adoption of the agenda's point 7a requires that at least two-thirds (2/3) of the voting capital are represented at the general meeting and that at least two-thirds (2/3) of both the votes submitted and of the voting stock represented at the general meeting vote in favour of the proposal. In all other matters, a simple majority of votes is required for approval, adoption and election.

Registration date, right to attend and voting right
A shareholder's right to take part in and vote at the general meeting is determined in proportion to the shares possessed by the shareholder on the date of registration (one week before the general meeting), i.e. 11.59 pm on Tuesday 19 April 2016.

Admission cards
Admission cards and ballots for the general meeting must be ordered not later than 11.59 pm on Thursday 21 April 2016. The order can be made:
  - by electronic registration at www.vp.dk/gf or www.sbs.dk
  - by filling in and submitting a registration form to be printed at www.sbs.dk, by post to VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, or by email to vpinvestor@vp.dk

The registration form must be received by VP Investor Services A/S not later than 11.59 pm on Thursday 21 April 2016.

Proxy/postal vote
Shareholders have the option of voting at the general meeting by submitting a proxy to the board of directors or a third party specified by name or by submitting a postal vote. It is possible to cast votes by either proxy or postal vote, but not both.
  - Electronic proxy or electronic postal vote can be authorised on www.vp.dk/gf or www.sbs.dk by using Nem-ID or a VP username and password.
  - Physical proxy or physical postal vote can be printed at www.sbs.dk. The signed and dated proxy form/postal vote form must be sent by post to VP Investor Services A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S, or by email to vpinvestor@vp.dk.

Proxies must be received by VP Investor Services A/S not later than 11.59 pm on Thursday 21 April 2016.
Postal votes must be received by VP Investor Services A/S not later than 11.59 pm on Monday 25 April 2016.

Shares
The company's capital amounts to DKK 32,085,000, equivalent to 3,208,800 shares at DKK 10.00 each. Each share entitles the holder to one vote.

Questions from shareholders
The shareholders' questions to the board and management will be answered at the general meeting.

The notice convening the general meeting, the full wording of any proposals, the proxy form/postal vote form and the annual report 2015 are available for review by shareholders at the company's offices on Kuopiovej 11, DK-5700 Svendborg and at the company's website www.sbs.dk, from Friday 1 April 2016.

Svendborg, 30 March 2016
The Board